

GHULAM AHMED COLLEGE OF EDUCATION

(Sultan-Ul-Uloom Education Society)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2006

(Amount in Rupees)

2004-2005	R E C E I P T S		2005-2006	2004-2005	P A Y M E N T S		2005-2006
	OPENING BALANCES:				SALARIES & OTHER BENEFITS:		
1,687.80	Cash on Hand	2,999.70		2,925,679.00	Salaries & Allowances	3,205,742.00	
	CASH AT BANK (SBH):			210,474.00	PF Management Contribution	216,156.00	
412,202.73	SB A/c.No.52086275833	337,431.55		40,863.00	Group Gratuity Scheme	173,657.00	3,595,555.00
870.28	SB A/c.No.52086076155	1,285,406.66		3,177,016.00			
5,675.85	SB A/c.No.01100050067	5,876.44	1,631,714.35				
420,436.66					ADDITIONS TO FIXED ASSETS:		
	FEES:			13,350.00	Furniture & Fixtures	6,325.00	
3,438,400.00	Tuition Fee	3,482,500.00		62,374.50	Library Books	87,831.00	
110,400.00	Special Fee	322,500.00		28,375.00	Lab Equipment	23,590.00	
-		-	3,805,000.00	-	Computers	232,500.00	
3,548,800.00				-	Office Equipment	99,000.00	449,246.00
				104,099.50			
	OTHER RECEIPTS:				ADMINISTRATION & OTHER EXPENSES:		
224,800.00	Sale of Forms	238,900.00			Newspaper & Periodicals	16,094.00	
23,850.00	O.U.Fee	-		14,478.00	Advertisement	133,270.00	
8,299.00	Exam Remuneration	15,162.00		80,096.00	University Payments	131,940.00	
20,004.60	Miscellaneous Receipts	-	254,062.00	148,898.00	Printing & Stationery	23,067.50	
276,953.60				11,197.00	Postage, Telegram & Telephone	15,335.00	
				12,232.75	Conveyance	5,869.00	
	INTEREST RECEIVED:			2,705.00	Miscellaneous	12,790.25	
37,125.00	Fixed Deposits	23,528.00		12,298.85	Repairs & Maintenance	19,207.00	
5,992.49	Savings Bank Account	8,367.77	31,895.77	14,315.00	Lab Consumables	90.00	
43,117.49				3,012.80	Students Welfare	20,000.00	
	OTHER RECOVERIES:			20,000.00	Computer Stationery	3,293.00	
332,162.00	Employees Contribution to P.F.	372,819.00		2,154.00	Maintenance of Computers	41,650.00	
99,842.00	L.I.C.Premium	101,244.00		49,450.00	Profession Tax Enrolment Fee	2,500.00	
24,312.00	Profession Tax	26,642.00		2,500.00	Office Maintenance	1,474.50	
22,496.00	T.D.S.	9,923.00		1,741.50	Maintenance of Building	384,000.00	
85,090.00	Bank Loan	64,360.00	574,988.00	384,000.00	Honorarium	250.00	
563,902.00				2,625.00	Audit Fee	5,000.00	
	ADVANCES RECOVERED:			5,000.00	Bank Charges	390.00	
19,900.00	Festival Advance	19,400.00		443.00	Insurance of Property	4,332.00	
2,432,000.00	Advances from Society	2,579,332.00		-	Maintenance of Xerox Machine	2,060.00	
3,227,920.00	Interunit S.U.E.S.	4,286,700.00	6,885,432.00	6,932.00	Travelling Expenses	5,400.00	828,012.25
5,679,820.00				-			
				774,078.90			

2,702,000.00	Advances from Society	2,702,002.00			Insurance of Property	7,002.00	
3,227,920.00	Interunit S.U.E.S.	4,286,700.00	6,885,432.00	6,932.00	Maintenance of Xerox Machine	2,060.00	
5,679,820.00				-	Travelling Expenses	5,400.00	828,012.25
				774,078.90			
	SCHOLARSHIPS:			19,000.00	ADVANCES:		
22,800.00	Social Welfare/PHC/Minority	125,300.00		1,027,000.00	Festival Advance	21,000.00	
			125,300.00	3,227,920.00	Advances from Society	2,743,000.00	
22,800.00				4,273,920.00	Interunit S.U.E.S.	4,286,700.00	
					Advances [for Telegrams]	3,500.00	7,054,200.00
10,555,829.75	TOTAL C/F TO PAGE - 2		13,308,392.12	8,329,114.40	TOTAL C/F TO PAGE - 2		11,927,013.25
2004-2005	R E C E I P T S		2005-2006	2004-2005	P A Y M E N T S		2005-2006
10,555,829.75	TOTAL B/F FROM PAGE - 1		13,308,392.12	8,329,114.40	TOTAL B/F FROM PAGE - 1		11,927,013.25
					OTHER PAYMENTS:		
				8,299.00	Examination Remuneration	15,162.00	15,162.00
				8,299.00			
					OTHER RECOVERIES:		
				332,162.00	P.F.Employees Contribution	372,819.00	
				99,842.00	L.I.C.Premium	101,244.00	
				24,312.00	Profession Tax	26,642.00	
				22,496.00	T.D.S.	9,923.00	
				85,090.00	Bank Loan	64,360.00	574,988.00
				563,902.00			
				22,800.00	SCHOLARSHIPS:		
				22,800.00	Social Welfare/PHC/Minority	125,300.00	125,300.00
				2,999.70	CLOSING BALANCES:		
					Cash on Hand	2,445.95	
				337,431.55	CASH AT BANK (SBH):		
				1,285,406.66	SB A/c.No.52086275833	464,978.88	
				5,876.44	SB A/c.No.52086276155	192,575.06	
				1,631,714.35	SB A/c.No.52086275844	5,928.98	665,928.87
10,555,829.75	TOTAL		13,308,392.12	10,555,829.75	TOTAL		13,308,392.12
EXTRACTED FROM THE BOOKS OF ACCOUNTS			BOARD OF GOVERNORS:				

10,555,829.75	TOTAL		13,308,392.12	10,555,829.75	TOTAL		13,308,392.12
EXTRACTED FROM THE BOOKS OF ACCOUNTS				BOARD OF GOVERNORS:			
				1	5	9	
CHARTERED ACCOUNTANTS							
				2	6	10	
				3	7		
				4	8		

GHULAM AHMED COLLEGE OF EDUCATION								
(Sultan-UI-Uloom Education Society)								
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2006								
				(Amount in Rupees)				
2004-2005	E X P E N D I T U R E	2005-2006	2004-2005	I N C O M E	2005-2006			
3,220,306.33	<u>SALARIES & OTHER BENEFITS:</u>	3,573,508.00		<u>FEE:</u>				
	As per Schedule - V		3,438,400.00	Tuition Fee	3,482,500.00			
			110,400.00	Registration & Special Fee	322,500.00			
737,219.23	<u>ADMINISTRATION & OTHER EXPENSES:</u>	839,677.50						
	As per Schedule - VI			<u>OTHER RECEIPTS:</u>				
			383.60	Miscellaneous Receipts	-			
109,363.48	<u>DEPRECIATION:</u>	160,345.86	224,800.00	Sale of Forms	238,900.00			

	As per Schedule - VI			OTHER RECEIPTS:			
			383.60	Miscellaneous Receipts	-		
109,363.48	DEPRECIATION:	160,345.86	224,800.00	Sale of Forms	238,900.00		
	As per Schedule - I						
				INTEREST FROM BANK:			
			37,125.00	On Fixed Deposits	23,528.00		
-	Excess of Income over Expenditure	-	5,992.49	On Savings Bank Accounts	8,367.77		
			249,787.95	Excess of Expenditure over Income	497,735.59		
4,066,889.04	TOTAL	4,573,531.36	4,066,889.04	TOTAL	4,573,531.36		
EXTRACTED FROM THE BOOKS OF ACCOUNTS			BOARD OF GOVERNORS:				
			1	5	9		
CHARTERED ACCOUNTANTS							
			2	6	10		
			3	7			
			4	8			

GHULAM AHMED COLLEGE OF EDUCATION							
(Sultan-UI-Uloom Education Society)							
BALANCE SHEET AS AT 31ST MARCH, 2006							
							(Amount in Rupees)
2004-2005	LIABILITIES		2005-2006	2004-2005	ASSETS		2005-2006
	ADVANCES FROM SOCIETY:			619,726.38	FIXED ASSETS:		908,626.52
7,574,647.92	As per last Balance Sheet	8,984,829.92			As per Schedule - I		
2,437,182.00	Add: Receipts during the year	2,579,332.00					

	ADVANCES FROM SOCIETY:			619,726.38	FIXED ASSETS:		908,626.52
7,574,647.92	As per last Balance Sheet	8,984,829.92			As per Schedule - I		
2,437,182.00	Add: Receipts during the year	2,579,332.00					
10,011,829.92		11,564,161.92		1,680,903.02	CURRENT ASSETS, LOANS & ADVANCES:		751,003.29
1,027,000.00	Less: Payments during the year	2,743,000.00	8,821,161.92		As per Schedule - II		
8,984,829.92							
				600,000.00	FIXED DEPOSITS:		600,000.00
272,617.00	CURRENT LIABILITIES & PROVISIONS:		293,021.00		As per Schedule - III		
	As per Schedule - IV						
					INCOME & EXPENDITURE A/C:		
				6,107,029.57	As per last Balance Sheet	6,356,817.52	
				249,787.95	Add: Excess of Expenditure over Income	497,735.59	6,854,553.11
				6,356,817.52			
9,257,446.92	TOTAL		9,114,182.92	9,257,446.92	TOTAL		9,114,182.92
EXTRACTED FROM THE BOOKS OF ACCOUNTS				BOARD OF GOVERNORS:			
				1	5	9	
CHARTERED ACCOUNTANTS							
				2	6	10	
				3	7		
				4	8		

GHULAM AHMED COLLEGE OF EDUCATION										
(Sultan-UI-Uloom Education Society)										
SCHEDULE - 1 - FIXED ASSETS										
(Amount in Rupees)										
Sl. No.	Particulars	Date	GROSS BLOCK (At Cost)			DEPRECIATION			NET BLOCK	
			As at	Additions	As at	Upto		Upto	As at	As at

(Amount in Rupees)

(Amount in Rupees)										
S.No.	PARTICULARS	Rate	GROSS BLOCK (At Cost)			DEPRECIATION			NET BLOCK	
			As at	Additions	As at	Upto		Upto	As at	As at
			31.03.2005	during	31.03.2006	31.03.2005	For the year	31.03.2006	31.03.2006	31.03.2005
				the year						
1	Furniture & Fixtures	15%	622,114.00	6,325.00	628,439.00	526,133.91	15,345.76	541,479.67	86,959.33	95,980.09
2	Office Equipment	15%	157,625.40	99,000.00	256,625.40	130,912.25	18,856.97	149,769.22	106,856.18	26,713.15
3	Lab Equipment	15%	160,201.80	23,590.00	183,791.80	110,037.62	11,063.13	121,100.75	62,691.05	50,164.18
4	Library Books	15%	770,790.65	87,831.00	858,621.65	508,003.33	52,592.75	560,596.08	298,025.57	262,787.32
5	Audio & Visual Aids	15%	19,662.31	-	19,662.31	16,002.01	549.05	16,551.06	3,111.26	3,660.30
6	Computers	15%	373,315.00	232,500.00	605,815.00	202,164.49	60,547.58	262,712.07	343,102.93	171,150.51
7	Air Conditioners	15%	55,400.00	-	55,400.00	46,129.17	1,390.62	47,519.79	7,880.21	9,270.83
	TOTAL		2,159,109.16	449,246.00	2,608,355.16	1,539,382.78	160,345.86	1,699,728.64	908,626.52	619,726.38
	PREVIOUS YEAR		2,055,009.66	104,099.50	2,159,109.16	1,430,019.30	109,363.48	1,539,382.78	619,726.38	624,990.36
EXTRACTED FROM THE BOOKS OF ACCOUNTS			BOARD OF GOVERNORS:							
CHARTERED ACCOUNTANTS			1 5 9							
			2 6 10							
			3 7							
			4 8							

GHULAM AHMED COLLEGE OF EDUCATION

(Sultan-UI-Uloom Education Society)

SCHEDULE - II

CURRENT ASSETS, LOANS AND ADVANCES

(Amount in Rupees)

2004-2005	PARTICULARS		2005-2006
	CASH & BANK BALANCES:		
2,999.70	Cash on Hand	2,445.95	
	CASH AT BANK (SBH):		
337,431.55	SB A/c.No.52086275833	464,978.88	
1,285,406.66	SB A/c.No.52086276155	192,575.06	
5,876.44	SB A/c.No.52086275844	5,928.98	665,928.87
1,631,714.35			
13,350.00	Festival Advance	13,050.00	
-	Advances [for Telegrams]	1,927.75	14,977.75
	PRE-PAID EXPENSES:		
10,766.67	Prepaid Maint.charges for Comp.	10,766.67	
11,451.00	Prepaid Insurance on Property	1,444.00	
13,621.00	Group Gratuity Insurance Scheme	57,886.00	70,096.67
1,680,903.02	TOTAL		751,003.29

SCHEDULE - III

FIXED DEPOSITS

(Amount in Rupees)

2004-2005	PARTICULARS		2005-2006
600,000.00	Opening Balance	600,000.00	
-	Add : Deposits/Renewals during the year	-	
600,000.00		600,000.00	
-	Less : Matured during the year	-	
600,000.00			600,000.00
600,000.00	TOTAL		600,000.00

SCHEDULE - IV

CURRENT LIABILITIES AND PROVISIONS

(Amount in Rupees)

2004-2005	PARTICULARS		2005-2006
5,000.00	Audit Fee Payable		5,000.00
200,668.00	Salaries Payable		224,768.00
910.00	Newspaper & Periodicals Payable		996.00
2,101.00	Profession Tax Payable		2,321.00
8,554.00	L.I.C.Payable		7,150.00
31,218.00	P.F.Employees contribution Payable		30,843.00
18,136.00	P.F.Management's contribution Payable		17,913.00
6,030.00	Bank Loan Payable - Recoveries		4,030.00
272,617.00	TOTAL		293,021.00

GHULAM AHMED COLLEGE OF EDUCATION		
(Sultan-UI-Uloom Education Society)		
SCHEDULE - V		
SALARIES AND OTHER BENEFITS		
(Amount in Rupees)		
2004-2005	PARTICULARS	2005-2006
2,938,669.00	Salaries & Allowances	3,228,183.00
211,802.00	P.F.Management's Contribution	215,933.00
69,835.33	Group Gratuity Insurance Scheme	129,392.00
3,220,306.33	TOTAL	3,573,508.00
SCHEDULE - VI		
ADMINISTRATIVE AND OTHER EXPENSES		
(Amount in Rupees)		
2004-2005	PARTICULARS	2005-2006
80,096.00	Advertisement	133,270.00
125,048.00	University Payments	131,940.00
11,197.00	Printing & Stationery	23,067.50
12,063.75	Postage, Telegram & Telephone	16,907.25
2,705.00	Conveyance	5,869.00
12,298.85	Miscellaneous	12,790.25
14,315.00	Repairs & Maintenance	19,207.00
3,012.80	Lab Consumables	90.00
14,497.00	Newspaper & Periodicals	16,180.00
2,625.00	Honourarium	250.00
5,000.00	Audit Fee	5,000.00
2,154.00	Computer Stationery	3,293.00
384,000.00	Maintenance of Building	384,000.00
20,000.00	Students Welfare	20,000.00
38,683.33	Maintenance charges for Computers	41,650.00

384,000.00	Maintenance of Building	384,000.00	
20,000.00	Students Welfare	20,000.00	
38,683.33	Maintenance charges for Computers	41,650.00	
2,500.00	Profession Tax Enrolment Fee	2,500.00	
3,023.00	Insurance on Property	14,339.00	
1,741.50	Office Maintenance	1,474.50	
443.00	Bank Charges	390.00	
1,816.00	Maintenance of Xerox Machine	2,060.00	
-	Travelling Expenses	5,400.00	
737,219.23	TOTAL	839,677.50	